

2019 - Vermont

Arts and Cultural Production Satellite Account (ACPSA)¹

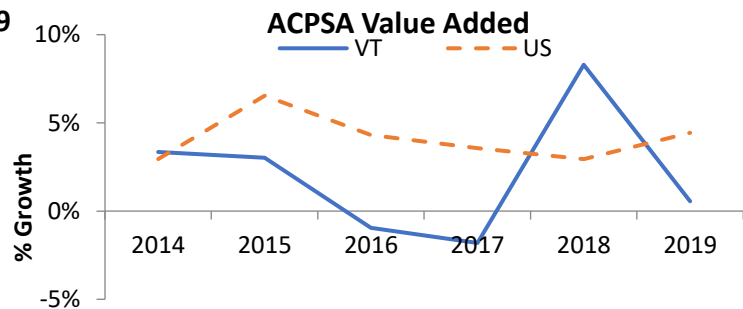
ACPSA Value Added	Percent of State Value Added	ACPSA Employment	Percent of State Employment	ACPSA Compensation	Percent of State Compensation
\$1.1 Billion	3.3%	11,379	3.5%	\$0.6 Billion	3.3%

	Value Added (000s)	Employment	Compensation(000s)
Vermont (VT) Industries*	\$34,013,399	329,628	\$19,838,774
Arts and Cultural Industries (VT)	\$1,122,214	11,379	\$647,254
<i>Top 5 ACPSA Industries by Value Added</i>			
Government	\$210,478	2,587	\$168,649
Broadcasting	\$199,816	646	\$52,442
Publishing	\$115,857	704	\$64,674
Construction	\$76,080	773	\$60,981
Retail industries	\$51,660	1,231	\$38,368
Core Arts and Cultural Industries (VT)	\$274,629	3,312	\$150,279
<i>Top 5 Core Arts and Cultural Industries</i>			
Architectural services	\$36,901	284	\$25,553
Independent artists, writers, and performers	\$34,321	134	\$11,149
Performing arts companies	\$31,510	310	\$9,847
Education services	\$29,224	492	\$22,729
Advertising	\$25,691	D	D

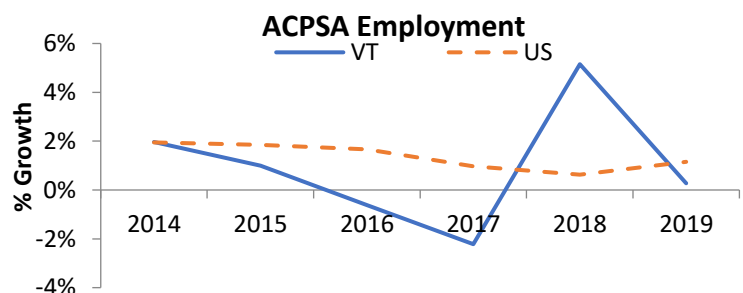
D = Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.

Trends in Arts and Cultural Production: 2018-2019

In 2019, Vermont ranked 49th among all states in ACPSA value added, and 48th among all states in ACPSA value added growth. Since 2018, ACPSA value added has grown 0.55 percent in Vermont, compared with an increase of 4.45 percent for the U.S.

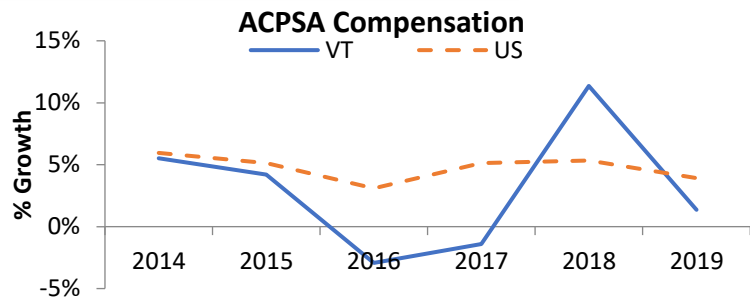


In 2019, Vermont ranked 49th among all states in ACPSA employment, and 30th among all states in ACPSA employment growth. Since 2018, ACPSA employment has grown 0.27 percent in Vermont, compared with an increase of 1.15 percent for the U.S.



¹The value added, employment, and compensation statistics were developed and prepared by the BEA, U.S. Department of Commerce.

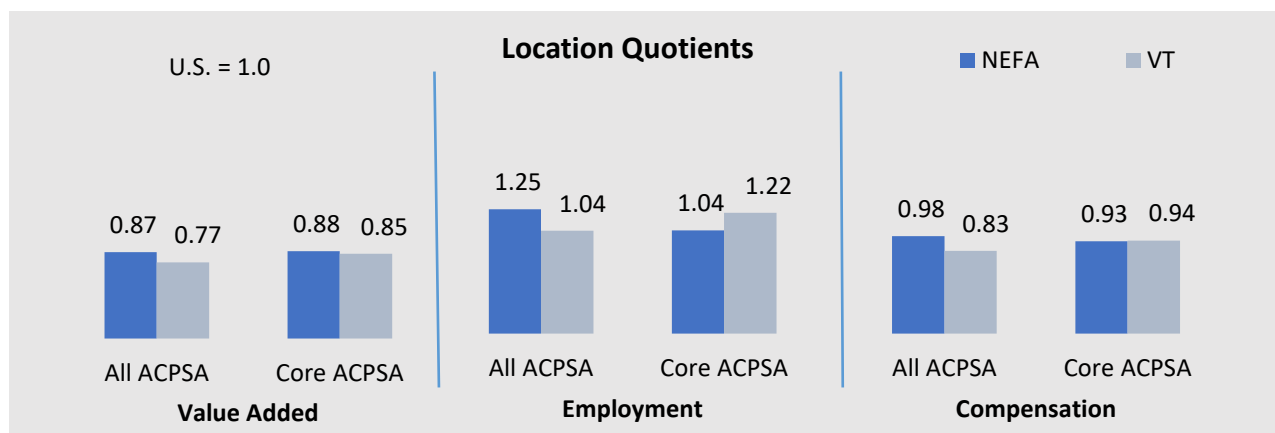
In 2019, Vermont ranked 49th among all states in ACPSA compensation, and 41st among all states in ACPSA compensation growth. Since 2018, ACPSA compensation has grown 1.36 percent in Vermont, compared with an increase of 3.93 percent for the U.S.



Average compensation per wage-and-salary job in Vermont's ACPSA industries was \$56,881 in 2019, compared with \$60,185 for all salaried jobs in the state.

Location Quotients

- In 2019, ACPSA value added was 24 percent below the national average. By comparison, the LQ for arts-and-cultural production value added in all states belonging to the U.S. regional arts organization NEFA (of which Vermont is a member) was 0.87 or 13 percent below the national average.
- As for employment, in 2019 Vermont and NEFA had an LQ of 1.04 and 1.25 respectively.
- And for compensation, in 2019 Vermont and NEFA had an LQ of 0.83 and 0.98 respectively.



Definitions

ACPSA Value Added consists of the gross output of an industry less its intermediate inputs; the contribution of an industry to gross domestic product (GDP).

ACPSA employment consists of all wage-and-salary jobs where the workers are engaged in the production of ACPSA goods and services.

ACPSA compensation consists of the remuneration (including wages and salaries, as well as benefits such as employer contributions to pension and health funds) payable to employees in return for their ACPSA work during a given year.

Core ACPSA industries are originators of ideas and content associated with the creation of arts and culture. "Supporting" industries produce and disseminate arts and cultural commodities.

Location quotients (LQ) measure an industry's regional concentration of value added, employment, or compensation relative to the U.S. industry's share. For example, an employment LQ of 1.2 indicates that the state's employment in the industry is 20 percent greater than the industry's national employment share. An employment LQ of 0.8 indicates that the state's employment in the industry is 20 percent below the industry's national employment share.

Arts Regions, for the purpose of this brief, are defined by the geography groupings for the nation's six Regional Arts Organizations (RAOs). RAOs are nonprofit organizations that partner with their constituent State Arts Agencies and with the National Endowment for the Arts on planning and program delivery.

New England Foundation for the Arts (NEFA) contains the states (CT, MA, ME, NH, RI, VT).