

Arts and Cultural Production Satellite Account (ACPSA)



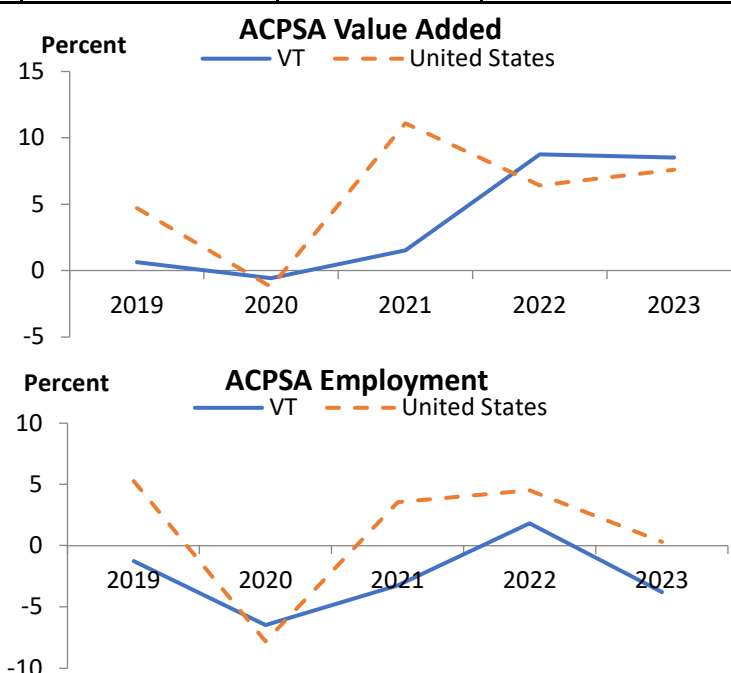
Vermont—2023

ACPSA value added	Share of state value added	ACPSA employment	Share of state employment	ACPSA compensation	Share of state compensation
\$1.2 billion	2.9%	10,412 jobs	3.2%	\$0.7 billion	3.0%
			Value added (thousands of dollars)	Employment (jobs)	Compensation (thousands of dollars)
All industries			43,533,753	321,547	24,019,464
ACPSA industries			1,246,393	10,412	719,370
Top 5 ACPSA industries by value added					
Government			230,263	2,972	175,568
Publishing			140,224	545	66,955
Broadcasting			91,131	D	D
Retail industries			73,480	1,162	47,000
Other information services			67,962	537	36,431
Core arts and cultural industries			395,198	2,780	202,338
Top 5 core arts and cultural industries					
Advertising			54,822	250	24,379
Architectural services			53,301	312	30,088
Graphic design services			50,089	253	24,469
Independent artists, writers, and performers			39,129	211	11,623
Performing arts companies			37,198	D	D

Trends in arts and cultural production: 2022—2023

In 2023, Vermont ranked 49th among all states in ACPSA value added and 21st among all states in ACPSA value added growth. Since 2022, ACPSA value added has grown 8.5 percent in Vermont, compared with an increase of 7.6 percent for the United States.

In 2023, Vermont ranked 49th among all states in ACPSA employment and 40th among all states in ACPSA employment growth. Since 2022, ACPSA employment has decreased 3.8 percent in Vermont, compared with an increase of 0.3 percent for the United States.

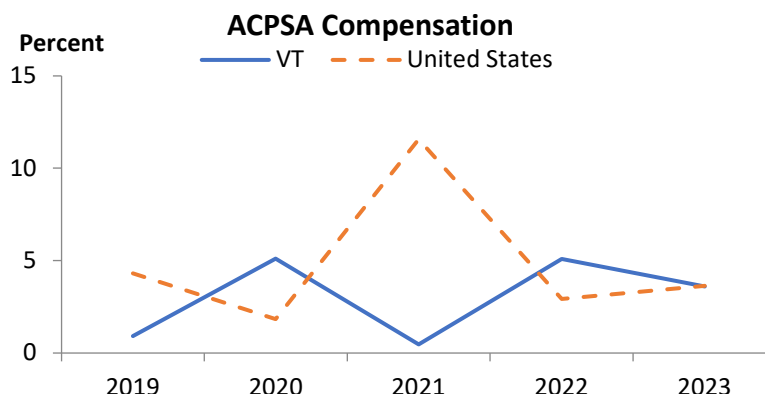


Note. BEA's ACPSA statistics are supported by funding from the National Endowment for the Arts.

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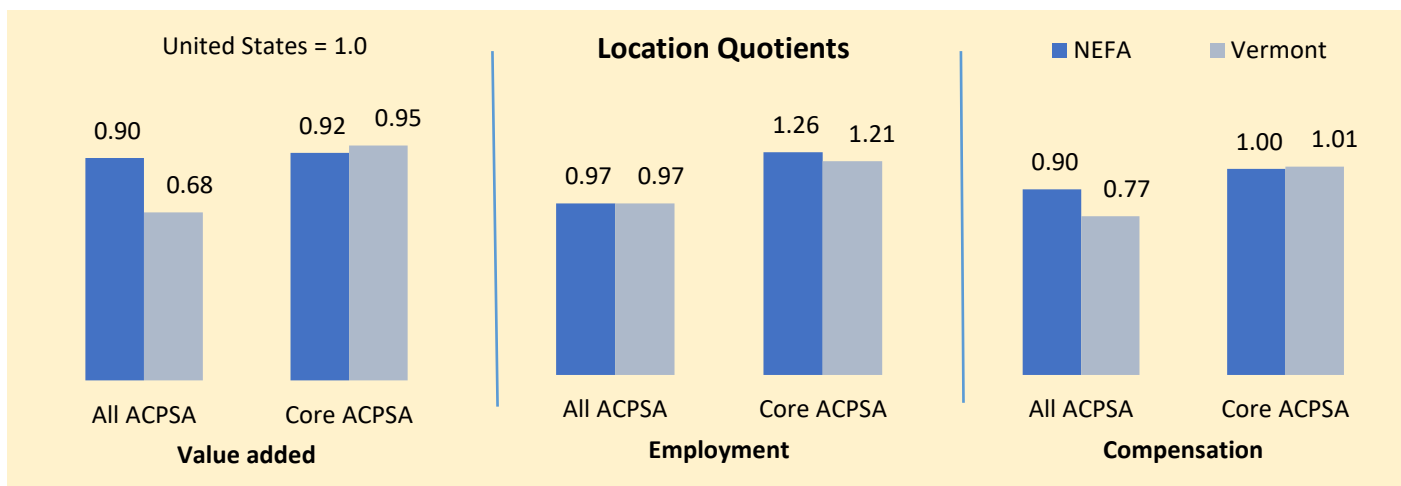


In 2023, Vermont ranked 49th among all states in ACPSA compensation and 28th among all states in ACPSA compensation growth. Since 2022, ACPSA compensation has grown 3.6 percent in Vermont, compared with an increase of 3.6 percent for the United States. Average compensation per wage-and-salary job in Vermont's ACPSA industries was \$69,090 in 2023, compared with \$74,700 for all salaried jobs in the state.



Location quotients (LQ)

- In 2023, Vermont ACPSA value added was 32 percent below the national average. By comparison, the LQ for ACPSA value added in all states belonging to the U.S. Regional Arts Organization NEFA (of which Vermont is a member) was 0.9, or 10 percent below the national average.
- As for employment in 2023, Vermont and NEFA had an LQ of 0.97 and 0.97 respectively.
- And for compensation in 2023, Vermont and NEFA had an LQ of 0.77 and 0.9 respectively.



ACPSA value added consists of the gross output of an industry less its intermediate inputs; the contribution of an industry to gross domestic product.

ACPSA employment consists of all wage-and-salary jobs in which the workers are engaged in the production of ACPSA goods and services.

ACPSA compensation consists of the remuneration (including wages and salaries as well as benefits, such as employer contributions to pension and health funds) payable to employees in return for their ACPSA work during a given year.

“Core” ACPSA industries are originators of ideas and content associated with the creation of arts and culture. “Supporting” industries produce and disseminate arts and cultural commodities.

Location quotients measure an industry’s regional concentration of value added, employment, or compensation relative to the U.S. industry’s share. For example, an employment LQ of 1.2 indicates that state’s employment in the industry is 20 percent greater than the industry’s national employment share. An employment LQ of 0.8 indicates that state’s employment in the industry is 20 percent below the industry’s national employment share.

Arts regions, for the purpose of this brief, are defined by the geography groupings for the six U.S. Regional Arts Organizations (RAOs). RAOs are nonprofit organizations that partner with their constituent state arts agencies and with the National Endowment for the Arts on planning and program delivery.

The New England Foundation for the Arts (NEFA) RAO contains the states (CT, MA, ME, NH, RI, VT).

Please contact ArtsandCulture@bea.gov with any questions.