

# Arts and Cultural Production Satellite Account (ACPSA)



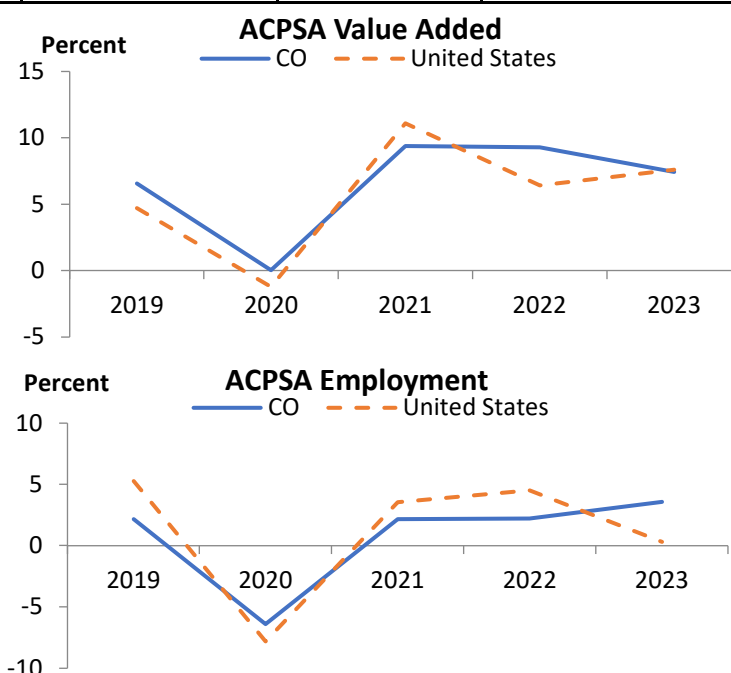
## Colorado—2023

ACPSA value added	Share of state value added	ACPSA employment	Share of state employment	ACPSA compensation	Share of state compensation
<b>\$19.7 billion</b>	<b>3.7%</b>	<b>121,228 jobs</b>	<b>3.9%</b>	<b>\$10.5 billion</b>	<b>3.7%</b>
			Value added (thousands of dollars)	Employment (jobs)	Compensation (thousands of dollars)
<b>All industries</b>			<b>529,626,520</b>	<b>3,071,460</b>	<b>282,779,030</b>
<b>ACPSA industries</b>			<b>19,696,588</b>	<b>121,228</b>	<b>10,535,225</b>
<b>Top 5 ACPSA industries by value added</b>					
Government			3,537,693	47,707	2,960,109
Broadcasting			3,157,312	10,774	1,381,442
Publishing			3,103,002	7,315	1,459,746
Other information services			972,292	2,889	424,326
Advertising			892,749	3,495	397,222
<b>Core arts and cultural industries</b>			<b>5,339,503</b>	<b>D</b>	<b>D</b>
<b>Top 5 core arts and cultural industries</b>					
Advertising			892,749	3,495	397,222
Architectural services			826,892	4,237	461,895
Interior design services			728,441	1,461	167,799
Independent artists, writers, and performers			651,787	2,835	157,870
Promoters of performing arts and similar events			599,753	1,506	229,649

### Trends in arts and cultural production: 2022—2023

In 2023, Colorado ranked 16th among all states in ACPSA value added and 27th among all states in ACPSA value added growth. Since 2022, ACPSA value added has grown 7.4 percent in Colorado, compared with an increase of 7.6 percent for the United States.

In 2023, Colorado ranked 14th among all states in ACPSA employment and 13th among all states in ACPSA employment growth. Since 2022, ACPSA employment has grown 3.6 percent in Colorado, compared with an increase of 0.3 percent for the United States.

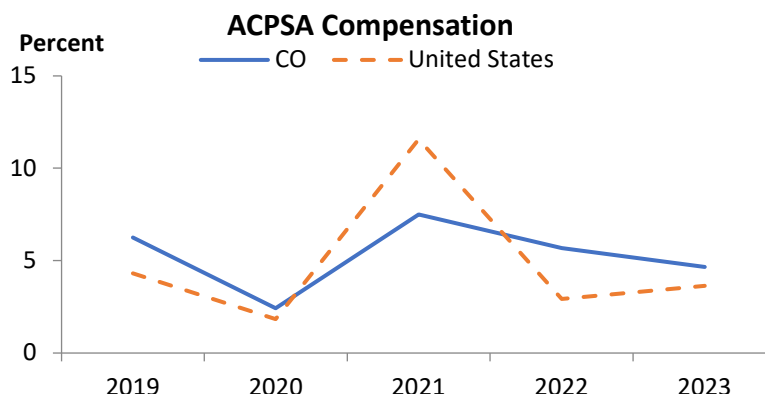


Note. BEA's ACPSA statistics are supported by funding from the National Endowment for the Arts.

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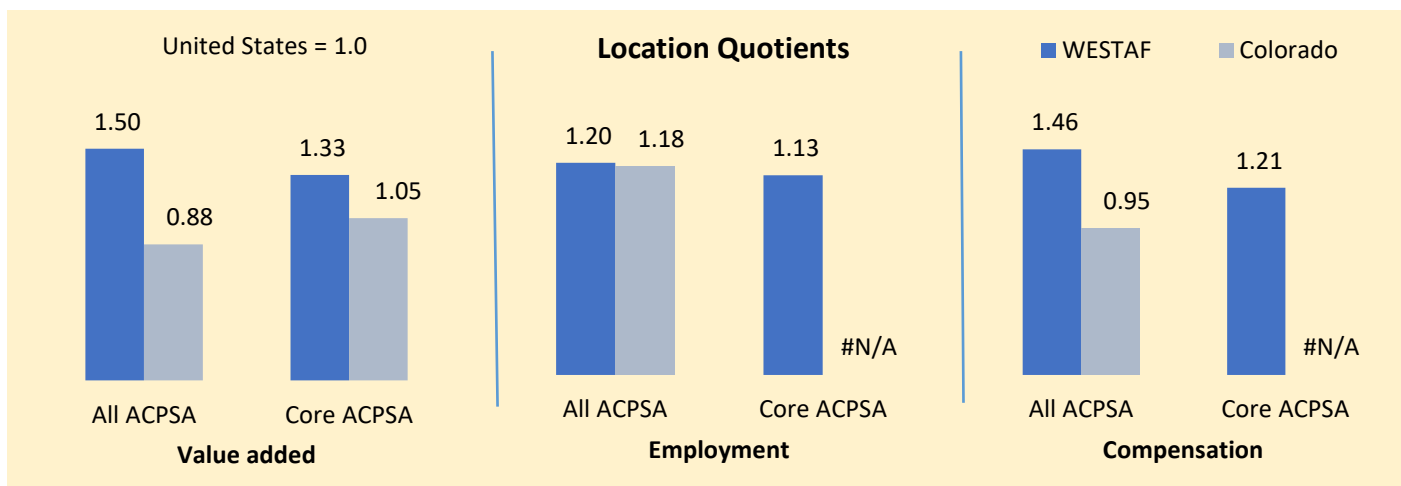


In 2023, Colorado ranked 15th among all states in ACPSA compensation and 23rd among all states in ACPSA compensation growth. Since 2022, ACPSA compensation has grown 4.6 percent in Colorado, compared with an increase of 3.6 percent for the United States. Average compensation per wage-and-salary job in Colorado's ACPSA industries was \$86,904 in 2023, compared with \$92,067 for all salaried jobs in the state.



## Location quotients (LQ)

- In 2023, Colorado ACPSA value added was 12 percent below the national average. By comparison, the LQ for ACPSA value added in all states belonging to the U.S. Regional Arts Organization WESTAF (of which Colorado is a member) was 1.5, or 50 percent above the national average.
- As for employment in 2023, Colorado and WESTAF had an LQ of 1.18 and 1.2 respectively.
- And for compensation in 2023, Colorado and WESTAF had an LQ of 0.95 and 1.46 respectively.



**ACPSA value added** consists of the gross output of an industry less its intermediate inputs; the contribution of an industry to gross domestic product.

**ACPSA employment** consists of all wage-and-salary jobs in which the workers are engaged in the production of ACPSA goods and services.

**ACPSA compensation** consists of the remuneration (including wages and salaries as well as benefits, such as employer contributions to pension and health funds) payable to employees in return for their ACPSA work during a given year.

**"Core" ACPSA industries** are originators of ideas and content associated with the creation of arts and culture. "Supporting" industries produce and disseminate arts and cultural commodities.

**Location quotients** measure an industry's regional concentration of value added, employment, or compensation relative to the U.S. industry's share. For example, an employment LQ of 1.2 indicates that state's employment in the industry is 20 percent greater than the industry's national employment share. An employment LQ of 0.8 indicates that state's employment in the industry is 20 percent below the industry's national employment share.

**Arts regions**, for the purpose of this brief, are defined by the geography groupings for the six U.S. Regional Arts Organizations (RAOs). RAOs are nonprofit organizations that partner with their constituent state arts agencies and with the National Endowment for the Arts on planning and program delivery.

The Western States Arts Federation (WESTAF) RAO contains the states (AK, AZ, CA, CO, HI, ID, MT, NM, NV, OR, UT, WA, WY).

Please contact [ArtsandCulture@bea.gov](mailto:ArtsandCulture@bea.gov) with any questions.