

2020 - Tennessee

Arts and Cultural Production Satellite Account (ACPSA)¹

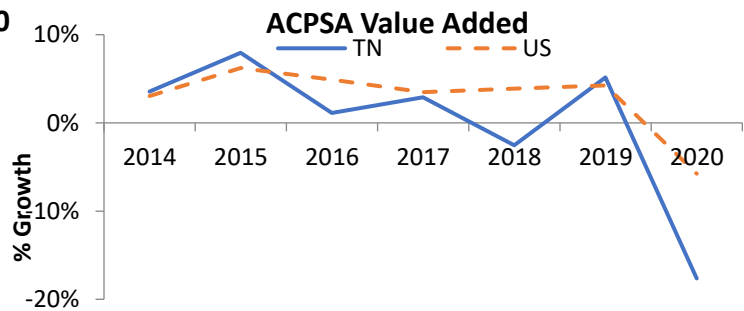
| ACPSA Value Added | Percent of State Value Added | ACPSA Employment | Percent of State Employment | ACPSA Compensation | Percent of State Compensation |
|-----------------------|------------------------------|------------------|-----------------------------|----------------------|-------------------------------|
| \$11.9 Billion | 3.2% | 81,490 | 2.7% | \$5.9 Billion | 2.9% |

| | Value Added (000s) | Employment | Compensation(000s) |
|--|----------------------|------------------|----------------------|
| Tennessee (TN) Industries* | \$369,574,300 | 3,075,014 | \$203,729,527 |
| Arts and Cultural Industries (TN) | \$11,881,218 | 81,490 | \$5,884,117 |
| Top 5 ACPSA Industries by Value Added | | | |
| Broadcasting | \$1,889,982 | 7,045 | \$616,381 |
| Sound recording | \$1,699,098 | 2,708 | \$360,431 |
| Government | \$1,598,590 | 17,629 | \$1,273,184 |
| Publishing | \$844,826 | 4,127 | \$471,246 |
| Retail industries | \$681,507 | 11,067 | \$365,419 |
| Core Arts and Cultural Industries (TN) | \$2,694,807 | 20,527 | \$1,518,770 |
| Top 5 Core Arts and Cultural Industries | | | |
| Independent artists, writers, and performers | \$482,417 | 1,101 | \$234,909 |
| Performing arts companies | \$400,924 | D | D |
| Advertising | \$381,465 | 2,275 | \$139,257 |
| Architectural services | \$346,382 | 2,086 | \$255,933 |
| Photography and photofinishing services | \$188,419 | D | D |

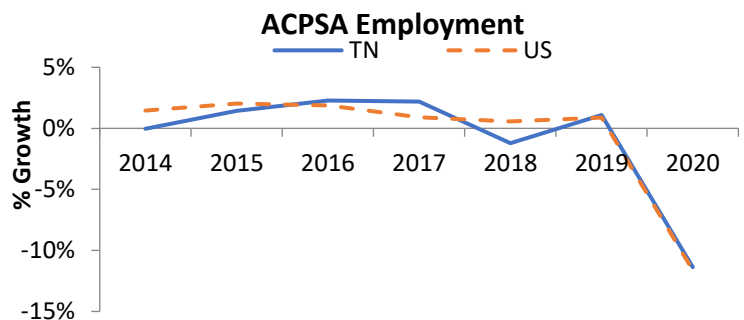
D = Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.

Trends in Arts and Cultural Production: 2019-2020

In 2020, Tennessee ranked 16th among all states in ACPSA value added, and 48th among all states in ACPSA value added growth. Since 2019, ACPSA value added has decreased 17.64 percent in Tennessee, compared with a decrease of 5.76 percent for the U.S.

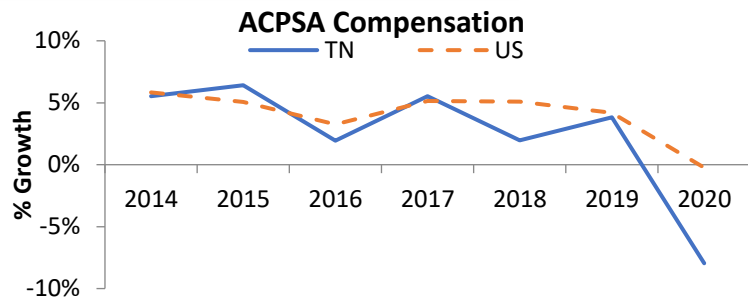


In 2020, Tennessee ranked 19th among all states in ACPSA employment, and 25th among all states in ACPSA employment growth. Since 2019, ACPSA employment has decreased 11.37 percent in Tennessee, compared with a decrease of 11.62 percent for the U.S.



¹The value added, employment, and compensation statistics were developed and prepared by the BEA, U.S. Department of Commerce.

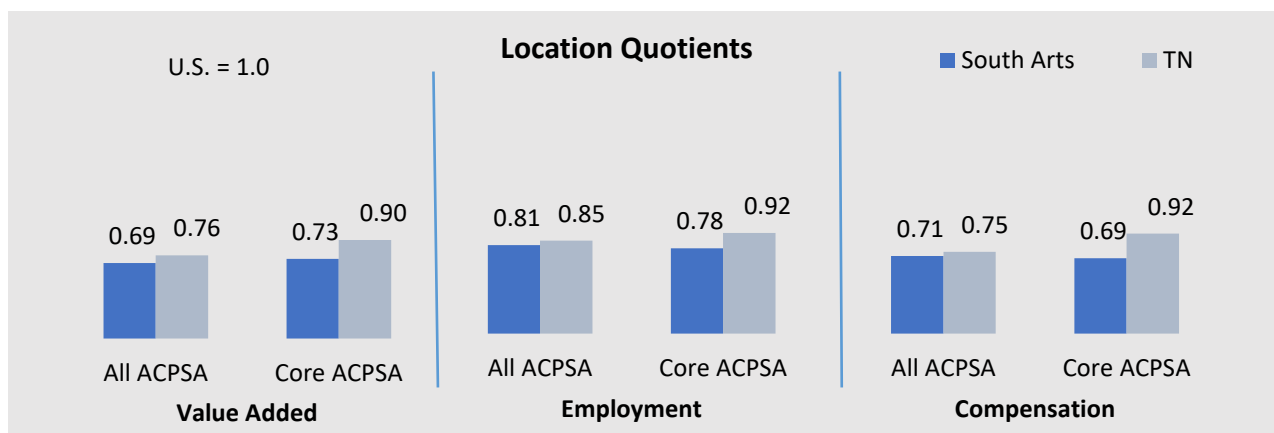
In 2020, Tennessee ranked 18th among all states in ACPSA compensation, and 46th among all states in ACPSA compensation growth. Since 2019, ACPSA compensation has decreased 7.96 percent in Tennessee, compared with a decrease of .24 percent for the U.S.



Average compensation per wage-and-salary job in Tennessee's ACPSA industries was \$72,207 in 2020, compared with \$66,253 for all salaried jobs in the state.

Location Quotients

- In 2020 Tennessee ACPSA value added was 24 percent below the national average. By comparison, the LQ for arts-and-cultural production value added in all states belonging to the U.S. regional arts organization South Arts (of which Tennessee is a member) was 0.69 or 31 percent below the national average.
- As for employment, in 2020 Tennessee and South Arts had an LQ of 0.85 and 0.81 respectively.
- And for compensation, in 2020 Tennessee and South Arts had an LQ of 0.75 and 0.71 respectively.



Definitions

ACPSA Value Added consists of the gross output of an industry less its intermediate inputs; the contribution of an industry to gross domestic product (GDP).

ACPSA employment consists of all wage-and-salary jobs where the workers are engaged in the production of ACPSA goods and services.

ACPSA compensation consists of the remuneration (including wages and salaries, as well as benefits such as employer contributions to pension and health funds) payable to employees in return for their ACPSA work during a given year.

Core ACPSA industries are originators of ideas and content associated with the creation of arts and culture. "Supporting" industries produce and disseminate arts and cultural commodities.

Location quotients (LQ) measure an industry's regional concentration of value added, employment, or compensation relative to the U.S. industry's share. For example, an employment LQ of 1.2 indicates that the state's employment in the industry is 20 percent greater than the industry's national employment share. An employment LQ of 0.8 indicates that the state's employment in the industry is 20 percent below the industry's national employment share.

Arts Regions, for the purpose of this brief, are defined by the geography groupings for the nation's six Regional Arts Organizations (RAOs). RAOs are nonprofit organizations that partner with their constituent State Arts Agencies and with the National Endowment for the Arts on planning and program delivery.

South Arts contains the states (AL, FL, GA, KY, LA, MS, NC, SC, TN).