

2017 - Vermont

Arts and Cultural Production Satellite Account (ACPSA)¹

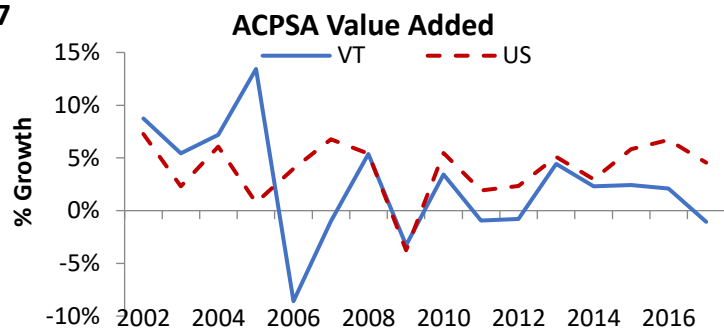
ACPSA Value Added	Percent of State Value Added	ACPSA Employment	Percent of State Employment	ACPSA Compensation	Percent of State Compensation
\$1.0 Billion	3.2%	10,799	3.3%	\$0.6 Billion	3.1%

	Value Added (000s)	Employment	Compensation(000s)
Vermont (VT) Industries*	\$32,209,831	328,308	\$18,681,634
Arts and Cultural Industries (VT)	\$1,043,255	10,799	\$572,205
<i>Top 5 ACPSA Industries by Value Added</i>			
Government	\$190,048	2,357	\$152,460
Broadcasting	\$189,060	D	D
Publishing	\$121,493	D	D
Retail industries	\$51,914	1,259	\$37,952
Other information services	\$46,474	D	D
Core Arts and Cultural Industries (VT)	\$264,968	3,392	\$140,955
<i>Top 5 Core Arts and Cultural Industries</i>			
Independent artists, writers, and performers	\$38,974	136	\$12,457
Architectural services	\$34,395	282	\$23,665
Education services	\$33,556	637	\$26,667
Advertising	\$26,780	198	\$9,688
Graphic design services	\$22,771	207	\$10,417

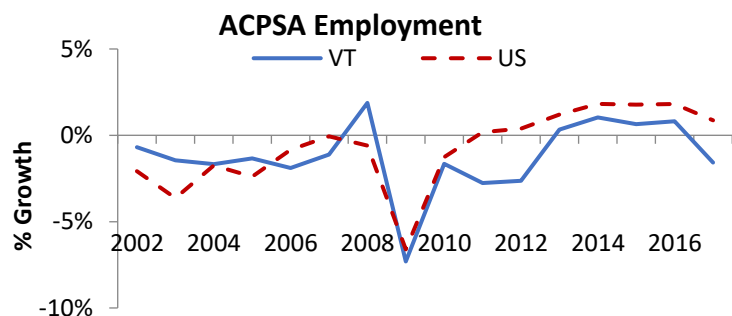
D = Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.

Trends in Arts and Cultural Production: 2016-2017

In 2017, Vermont ranked 49th among all states in ACPSA value added, and 48th among all states in ACPSA value added growth. Since 2016, ACPSA value added has decreased 1.05 percent in Vermont, compared with an increase of 4.56 percent for the U.S.

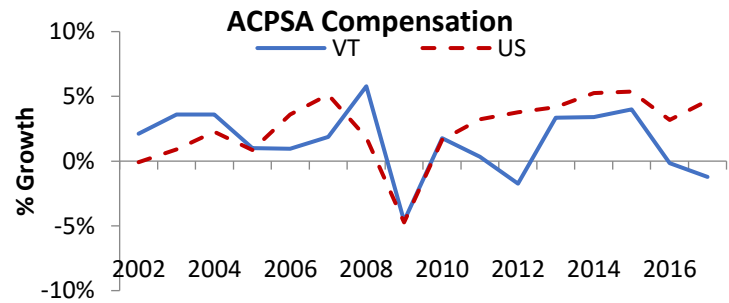


In 2017, Vermont ranked 49th among all states in ACPSA employment, and 45th among all states in ACPSA employment growth. Since 2016, ACPSA employment has decreased 1.58 percent in Vermont, compared with an increase of 0.86 percent for the U.S.



¹The value added, employment, and compensation statistics were developed and prepared by the BEA, U.S. Department of Commerce.

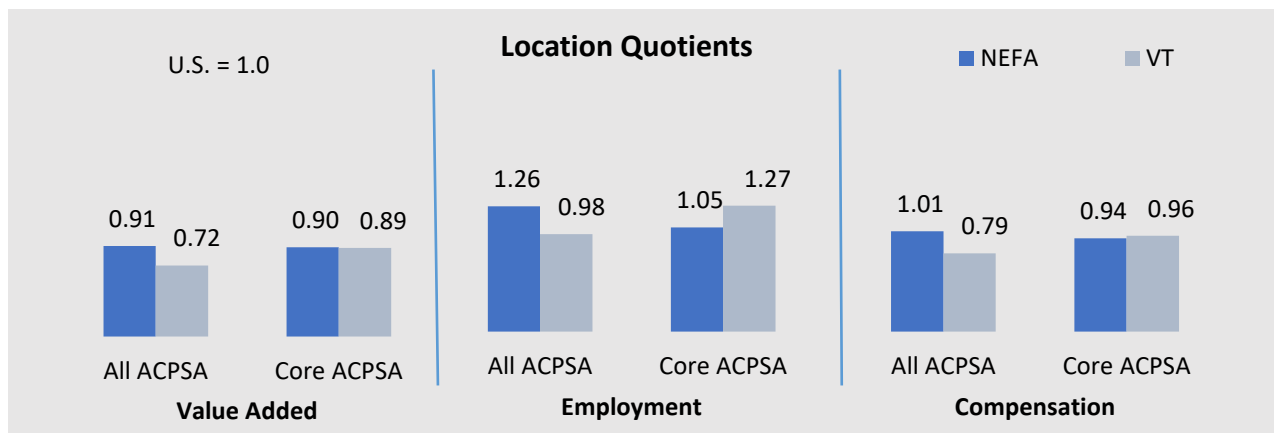
In 2017, Vermont ranked 49th among all states in ACPSA compensation, and 49th among all states in ACPSA compensation growth. Since 2016, ACPSA compensation has decreased 1.22 percent in Vermont, compared with an increase of 4.66 percent for the U.S.



Average compensation per wage-and-salary job in Vermont's ACPSA industries was \$52,987 in 2017, compared with \$56,903 for all salaried jobs in the state.

Location Quotients

- In 2017, ACPSA value added was 28 percent below the national average. By comparison, the LQ for arts-and-cultural production value added in all states belonging to the U.S. regional arts organization NEFA (of which Vermont is a member) was 0.91 or 9 percent below the national average.
- As for employment, in 2017 Vermont and NEFA had an LQ of 0.98 and 1.26 respectively.
- And for compensation, in 2017 Vermont and NEFA had an LQ of 0.79 and 1.01 respectively.



Definitions

ACPSA Value Added consists of the gross output of an industry less its intermediate inputs; the contribution of an industry to gross domestic product (GDP).

ACPSA employment consists of all wage-and-salary jobs where the workers are engaged in the production of ACPSA goods and services.

ACPSA compensation consists of the remuneration (including wages and salaries, as well as benefits such as employer contributions to pension and health funds) payable to employees in return for their ACPSA work during a given year.

Core ACPSA industries are originators of ideas and content associated with the creation of arts and culture. "Supporting" industries produce and disseminate arts and cultural commodities.

Location quotients (LQ) measure an industry's regional concentration of value added, employment, or compensation relative to the U.S. industry's share. For example, an employment LQ of 1.2 indicates that the state's employment in the industry is 20 percent greater than the industry's national employment share. An employment LQ of 0.8 indicates that the state's employment in the industry is 20 percent below the industry's national employment share.

Arts Regions, for the purpose of this brief, are defined by the geography groupings for the nation's six Regional Arts Organizations (RAOs). RAOs are nonprofit organizations that partner with their constituent State Arts Agencies and with the National Endowment for the Arts on planning and program delivery.

New England Foundation for the Arts (NEFA) contains the states (CT, MA, ME, NH, RI, VT).