

Arts and Cultural Production Satellite Account (ACPSA)



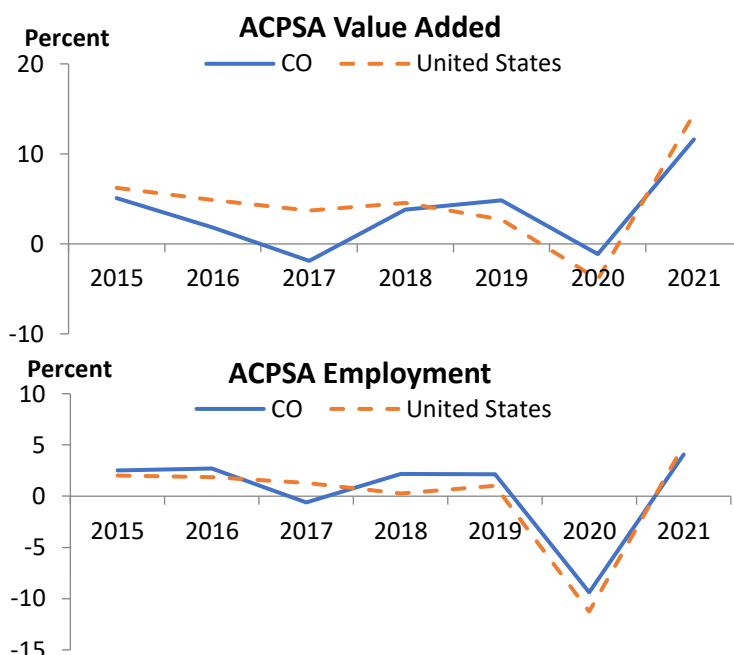
Colorado—2021

ACPSA value added	Share of state value added	ACPSA employment	Share of state employment	ACPSA compensation	Share of state compensation
\$16.9 billion	3.9%	102,383 jobs	3.6%	\$9.7 billion	4.0%
			Value added (thousands of dollars)	Employment (jobs)	Compensation (thousands of dollars)
All industries			436,359,500	2,881,642	244,067,284
ACPSA industries			16,861,709	102,383	9,722,193
Top 5 ACPSA industries by value added					
Broadcasting			3,581,026	12,959	1,788,540
Publishing			3,162,156	9,292	1,853,122
Government			2,633,766	26,192	2,177,579
Other information services			742,333	2,008	273,552
Advertising			688,687	2,621	218,146
Core arts and cultural industries			4,039,581	D	D
Top 5 core arts and cultural industries					
Advertising			688,687	2,621	218,146
Architectural services			621,053	3,827	448,251
Interior design services			518,357	1,631	139,719
Independent artists, writers, and performers			464,139	1,354	127,148
Promoters of performing arts and similar events			378,870	2,068	136,008

Trends in arts and cultural production: 2020—2021

In 2021, Colorado ranked 14th among all states in ACPSA value added and 27th among all states in ACPSA value added growth. Since 2020, ACPSA value added has grown 11.61 percent in Colorado, compared with an increase of 14.43 percent for the nation.

In 2021, Colorado ranked 15th among all states in ACPSA employment and 32nd among all states in ACPSA employment growth. Since 2020, ACPSA employment has grown 4.07 percent in Colorado, compared with an increase of 4.96 percent for the nation.

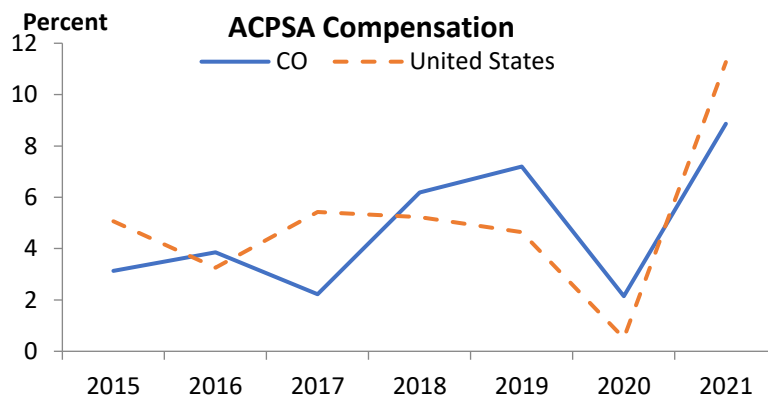


Note. BEA's ACPSA statistics are supported by funding from the National Endowment for the Arts.

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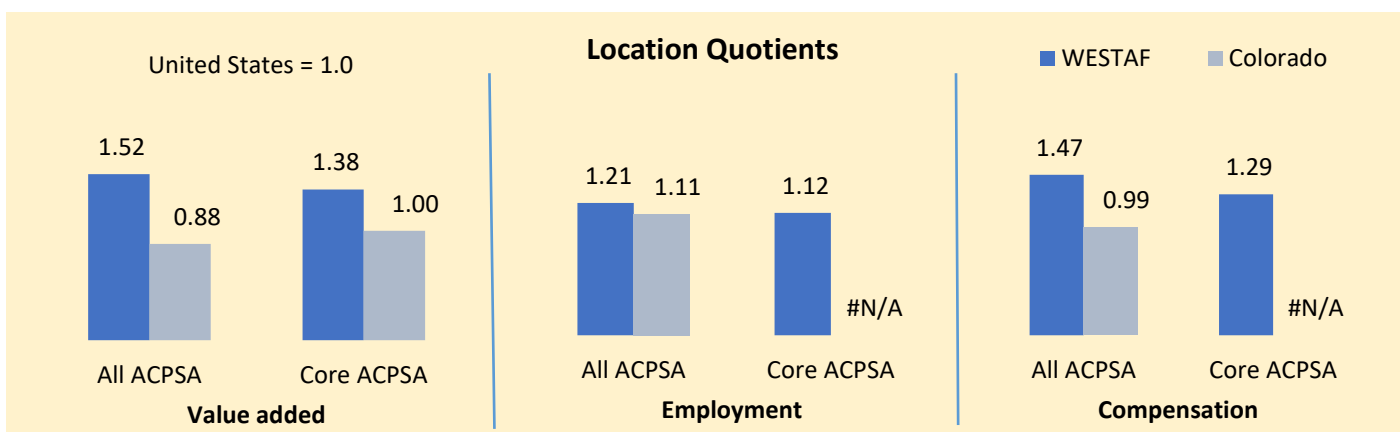


In 2021, Colorado ranked 13th among all states in ACPSA compensation and 28th among all states in ACPSA compensation growth. Since 2020, ACPSA compensation has grown 8.86 percent in Colorado, compared with an increase of 11.27 percent for the nation. Average compensation per wage-and-salary job in Colorado's ACPSA industries was \$94,959 in 2021, compared with \$84,697 for all salaried jobs in the state.



Location quotients (LQ)

- In 2021, Colorado ACPSA value added was 12 percent below the national average. By comparison, the LQ for ACPSA value added in all states belonging to the U.S. Regional Arts Organization WESTAF (of which Colorado is a member) was 1.52, or 52 percent above the national average.
- As for employment in 2021, Colorado and WESTAF had an LQ of 1.11 and 1.21 respectively.
- And for compensation in 2021, Colorado and WESTAF had an LQ of 0.99 and 1.47 respectively.



ACPSA value added consists of the gross output of an industry less its intermediate inputs; the contribution of an industry to gross domestic product.

ACPSA employment consists of all wage-and-salary jobs in which the workers are engaged in the production of ACPSA goods and services.

ACPSA compensation consists of the remuneration (including wages and salaries as well as benefits, such as employer contributions to pension and health funds) payable to employees in return for their ACPSA work during a given year.

"Core" ACPSA industries are originators of ideas and content associated with the creation of arts and culture. "Supporting" industries produce and disseminate arts and cultural commodities.

Location quotients measure an industry's regional concentration of value added, employment, or compensation relative to the U.S. industry's share. For example, an employment LQ of 1.2 indicates that state's employment in the industry is 20 percent greater than the industry's national employment share. An employment LQ of 0.8 indicates that state's employment in the industry is 20 percent below the industry's national employment share.

Arts regions, for the purpose of this brief, are defined by the geography groupings for the six U.S. Regional Arts Organizations (RAOs). RAOs are nonprofit organizations that partner with their constituent state arts agencies and with the National Endowment for the Arts on planning and program delivery.

The Western States Arts Federation (WESTAF) RAO contains the states (AK, AZ, CA, CO, HI, ID, MT, NM, NV, OR, UT, WA, WY).

Please contact ArtsandCulture@bea.gov with any questions.