

## 2019 - Colorado

### Arts and Cultural Production Satellite Account (ACPSA)<sup>1</sup>

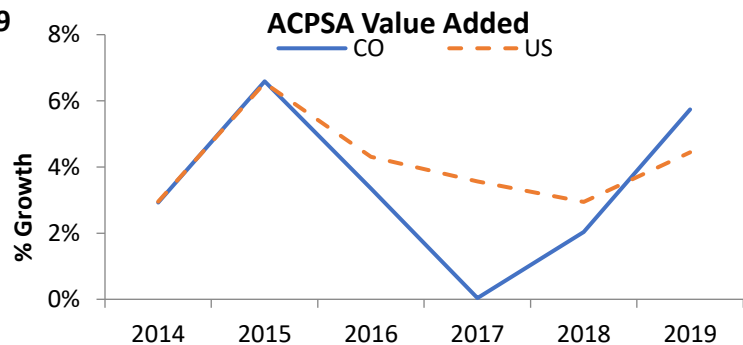
ACPSA Value Added	Percent of State Value Added	ACPSA Employment	Percent of State Employment	ACPSA Compensation	Percent of State Compensation
<b>\$16.3 Billion</b>	<b>4.1%</b>	<b>108,462</b>	<b>3.7%</b>	<b>\$8.7 Billion</b>	<b>4.0%</b>

	Value Added (000s)	Employment	Compensation(000s)
<b>Colorado (CO) Industries*</b>	<b>\$392,986,037</b>	<b>2,916,438</b>	<b>\$218,453,893</b>
<b>Arts and Cultural Industries (CO)</b>	<b>\$16,299,187</b>	<b>108,462</b>	<b>\$8,697,066</b>
<i>Top 5 ACPSA Industries by Value Added</i>			
Broadcasting	\$4,487,139	13,549	\$1,666,843
Publishing	\$2,660,029	8,757	\$1,474,526
Government	\$2,495,068	27,222	\$2,081,194
Wholesale and transportation industries	\$568,082	3,097	\$319,683
Architectural services	\$563,757	3,759	\$387,062
<b>Core Arts and Cultural Industries (CO)</b>	<b>\$3,465,602</b>	<b>D</b>	<b>D</b>
<i>Top 5 Core Arts and Cultural Industries</i>			
Architectural services	\$563,757	3,759	\$387,062
Advertising	\$507,043	3,062	\$189,060
Independent artists, writers, and performers	\$439,204	1,439	\$120,661
Promoters of performing arts and similar events	\$393,619	3,057	\$129,248
Interior design services	\$340,514	1,440	\$89,354

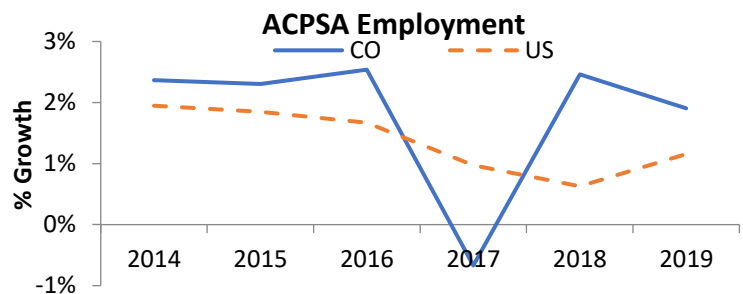
D = Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.

#### Trends in Arts and Cultural Production: 2018-2019

In 2019, Colorado ranked 13th among all states in ACPSA value added, and 6th among all states in ACPSA value added growth. Since 2018, ACPSA value added has grown 5.74 percent in Colorado, compared with an increase of 4.45 percent for the U.S.

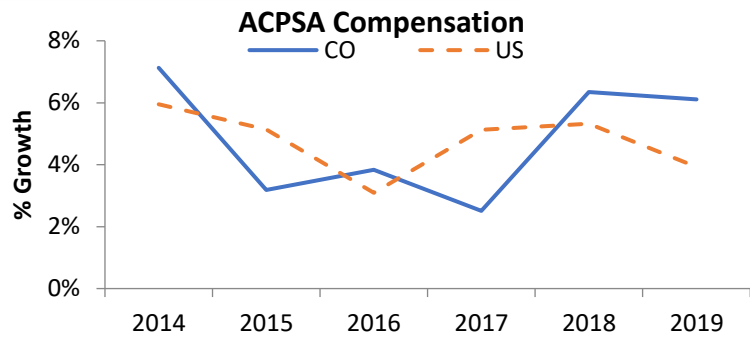


In 2019, Colorado ranked 15th among all states in ACPSA employment, and 13th among all states in ACPSA employment growth. Since 2018, ACPSA employment has grown 1.91 percent in Colorado, compared with an increase of 1.15 percent for the U.S.



<sup>1</sup>The value added, employment, and compensation statistics were developed and prepared by the BEA, U.S. Department of Commerce.

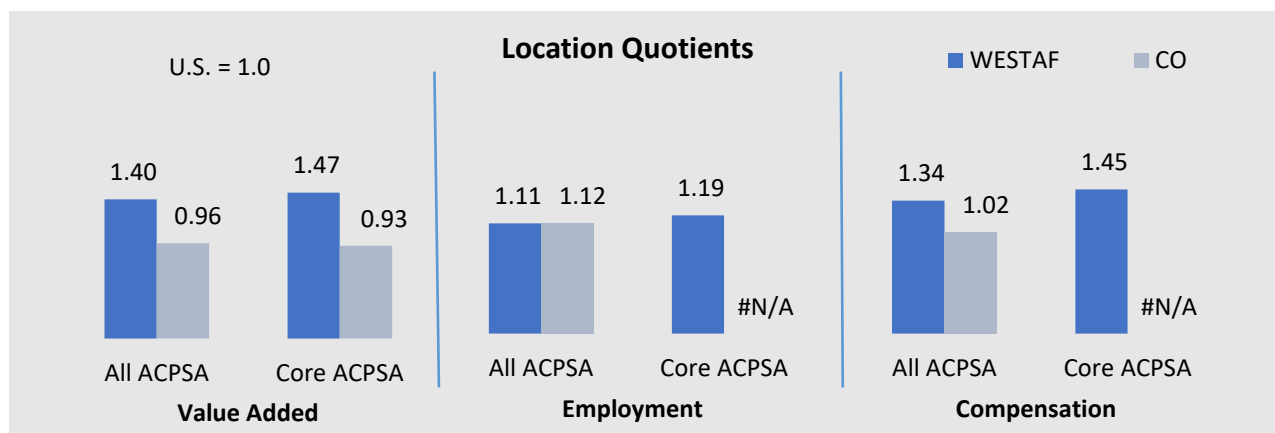
In 2019, Colorado ranked 14th among all states in ACPSA compensation, and 5th among all states in ACPSA compensation growth. Since 2018, ACPSA compensation has grown 6.11 percent in Colorado, compared with an increase of 3.93 percent for the U.S.



Average compensation per wage-and-salary job in Colorado's ACPSA industries was \$80,185 in 2019, compared with \$74,904 for all salaried jobs in the state.

### Location Quotients

- In 2019, ACPSA value added was 4 percent below the national average. By comparison, the LQ for arts-and-cultural production value added in all states belonging to the U.S. regional arts organization WESTAF (of which Colorado is a member) was 1.4 or 40 percent above the national average.
- As for employment, in 2019 Colorado and WESTAF had an LQ of 1.12 and 1.11 respectively.
- And for compensation, in 2019 Colorado and WESTAF had an LQ of 1.02 and 1.34 respectively.



### Definitions

**ACPSA Value Added** consists of the gross output of an industry less its intermediate inputs; the contribution of an industry to gross domestic product (GDP).

**ACPSA employment** consists of all wage-and-salary jobs where the workers are engaged in the production of ACPSA goods and services.

**ACPSA compensation** consists of the remuneration (including wages and salaries, as well as benefits such as employer contributions to pension and health funds) payable to employees in return for their ACPSA work during a given year.

**Core ACPSA industries** are originators of ideas and content associated with the creation of arts and culture. "Supporting" industries produce and disseminate arts and cultural commodities.

**Location quotients (LQ)** measure an industry's regional concentration of value added, employment, or compensation relative to the U.S. industry's share. For example, an employment LQ of 1.2 indicates that the state's employment in the industry is 20 percent greater than the industry's national employment share. An employment LQ of 0.8 indicates that the state's employment in the industry is 20 percent below the industry's national employment share.

**Arts Regions**, for the purpose of this brief, are defined by the geography groupings for the nation's six Regional Arts Organizations (RAOs). RAOs are nonprofit organizations that partner with their constituent State Arts Agencies and with the National Endowment for the Arts on planning and program delivery.

Western States Arts Federation (WESTAF) contains the states (AK, AZ, CA, CO, HI, ID, MT, NM, NV, OR, UT, WA, WY).